



Needham & Company, LLC Hires David Grove to Expand Its Internet & Digital Media Investment Banking Group

Needham Continues to Focus on Growth

New York, NY, March 4, 2010 -- Needham & Company, LLC, a privately held, full-service investment bank, announced today that David Grove has joined the firm as a Managing Director in its Internet & Digital Media Investment Banking Group. He will be based in the Menlo Park, California office of Needham & Company.

Prior to joining Needham, Mr. Grove was a managing director at Bank of America, where he focused on a diverse client base, including digital media clients. His experience includes a wide variety of equity, debt and private placement financings and advisory assignments for a diverse set of companies, including digital media, clean technology, and semiconductors. He began his investment banking career at Cowen & Co., where he helped found its digital media investment banking effort. Earlier in his professional career, Mr. Grove served as a corporate attorney at Andrews & Kurth, LLP in Houston, Texas, advising clients in complex transactions.

"We are pleased to welcome David to Needham," said John Prior, President and CEO of Needham & Company, LLC. "His hiring continues to show our commitment to our clients and to maintain the Firm's momentum in growing our business in a challenging environment. Adding a seasoned professional of David's caliber will further strengthen our West Coast banking effort and Needham's overall consumer efforts."

Mr. Grove holds a JD from New York University School of Law and a BS, magna cum laude, from Oregon State University.

About Needham & Company, LLC

Needham & Company, LLC, a wholly owned subsidiary of The Needham Group, Inc., is a privately held, full-service investment bank with the mission of helping emerging growth companies achieve their potential. The firm is headquartered in New York City with offices in Boston, Menlo Park and San Francisco. In addition to investment banking, Needham's principal activities include institutional sales and trading and asset management. To serve its institutional clients, Needham & Company, LLC produces comprehensive equity research on more than 350 companies in clean technology, communications, consumer, enterprise infrastructure, healthcare, industrial and diversified growth, semiconductors and semiconductor equipment, and software. Needham & Company, LLC is a member of FINRA/SIPC. For more information, please see www.needhamco.com.

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