



Needham & Company, LLC Hires Chad Messer as Senior Research Analyst Covering Biotechnology Companies

Healthcare Research Group to Expand Its Research Universe

NEW YORK – April 18, 2012 -- Needham & Company, LLC, a privately held, full-service investment bank, announced today that Chad Messer recently joined the firm as a Senior Research Analyst covering the biotechnology sectors. He will be based in the firm's New York office.

Prior to joining Needham, Dr. Messer was a research analyst at Piper Jaffray and Paramount Biocapital covering the biotechnology industry. In addition, Chad worked at Genaissance Pharmaceuticals, a New Haven, CT biotechnology company, where he held a number of positions, including manager of corporate development. He has over a dozen years of corporate and Wall Street experience with the biotech industry.

"I am pleased to announce that Chad Messer has joined Needham & Company, LLC further strengthening and expanding our healthcare research group," said Tom Maloney, Director of Research. "Chad brings a deep understanding of the healthcare industry and the biotechnology area in particular, and we look forward to him identifying promising new investment ideas in the biotechnology sector."

Dr. Messer holds a Ph.D. in Pharmacology from Yale, an MBA from NYU (Masters of Business degree in Finance) and a Bachelor's degree in Biology from Yale.

About Needham & Company, LLC

Needham & Company, LLC, a wholly owned subsidiary of The Needham Group, Inc., is a privately held, full-service investment bank with the mission of helping emerging growth companies achieve their potential. The firm is headquartered in New York City with offices in Boston, Menlo Park and San Francisco. In addition to investment banking, Needham's principal activities include institutional sales and trading and asset management. To serve its institutional clients, Needham & Company, LLC produces comprehensive equity research on more than 340 companies in clean technology and industrial growth, communications and enterprise infrastructure, consumer, healthcare, semiconductors and semiconductor equipment, and software. Needham & Company, LLC is a member of FINRA, SIPC & SIFMA. For more information, please see www.needhamco.com.

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