

Needham & Company, LLC Hires Scott Berg as Senior Research Analyst Covering SaaS/Application Software

Needham Continues to Expand Its Research Footprint

NEW YORK – May 1, 2015 -- Needham & Company, LLC, a privately held, full-service investment bank, announced today that Scott Berg recently joined the firm as a Senior Research Analyst focusing on SaaS/Application Software.

Previously, Mr. Berg was senior research analyst at Northland Capital Markets covering enterprise/application software. Prior to Northland, he was senior research analyst with Feltl & Company and research analyst/associate with ThinkEquity, both with a focus on enterprise software. Before his Wall Street career, Scott held a variety of internal IT management positions for 10 years.

"Needham & Company is excited to have Scott join our research team," said Tom Maloney, Director of Research. "Our Firm continues to commit resources to expand research coverage in the software sector. Scott will help further our goal of providing institutional clients with insightful opinions on industry trends in a very important growth area of the economy."

Mr. Berg holds an MBA in Finance and a B.A. in Economics, both from the University of Minnesota.

About Needham & Company, LLC

Needham & Company, LLC, a wholly owned subsidiary of The Needham Group, Inc., is a privately held, full-service investment bank that has focused exclusively on growth companies since its founding 30 years ago. It provides its clients with the resources to achieve their financing and strategic objectives. The Firm has capital raising expertise in IPOs, follow-on public equity offerings, confidentially marketed equity offerings, and private placements and in mergers & acquisitions and corporate & venture services (including share repurchases). In addition to investment banking, Needham & Company's activities include institutional sales and trading, and asset management. To serve its institutional clients, Needham & Company produces comprehensive equity research on more than 350 companies in communications & enterprise infrastructure; healthcare; industrial technology; Internet, entertainment & consumer; semiconductors & semiconductor equipment; and software & services, and makes a market in over 650 stocks. The Firm is headquartered in New York City with offices in Boston, MA; Chicago, IL; Menlo Park, CA; and San Francisco, CA. Needham & Company, LLC is a member of FINRA & SIPC. For more information, please visit www.needhamco.com.

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